

UNIVERSITY OF CENTRAL MISSOURI.

LEARNING TO A GREATER DEGREE

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What is Financial Aid?

Money to help you pay the educational **and** living costs at the college, university, or career school **you want** to attend.

Financial aid is available for students from **all** families, no matter what the income level.



	Caregories of Financial 7 (
	Gift	Scholarship and grant funds you normally never have to repay	
	Loan	Money available to students and parents which eventually must be repaid	

Categories of Financial Aid

Assistance earned

through part-time work (on-campus or off-campus)

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Employment



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Sources of Financial Aid

- Federal Government
- State Government
- Colleges and Universities
- Foundations
- Civic/Community Donors
- Churches/Employers
- Other Organizations



Financial Aid Awards are Based on...

- Financial Need
 - Based on Information Entered on the FAFSA
- Non-Financial Criteria
 - High School Grades
 - ACT/SAT Test Scores
 - Skills & Abilities
 - Talents
 - Affiliations
 - Memberships
 - Athletic Potential

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Defermining Federal Aid Eligibility

Cost of Attendance (Varies by School)

- Expected Family Contribution (FAFSA)
- Other "Free" aid (Grants/Scholarships)
- = Financial Need

What is the Financial Aid "Package"?

It can include several types of scholarship, grant, loan and/or employment aid offered by specific school to help meet your 'Financial Need' and the school's 'Cost of Attendance'

Community Colleges:

\$6,000 - \$10,000

Missouri Public Colleges and Universities:

\$12,000 - \$26,000

Non-Missouri Public Colleges and Universities: \$22,000 - \$30,000

Private Colleges and Universities:

\$26,000 - \$65,000

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The FAFSA

- What is it?
 - Free Application for Federal Student Aid
- Why fill it out?
 - Used to apply for Federal & State Aid
- What is the EFC?
 - Expected Family Contribution
 - Not an actual expectation of Family's ability to pay

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Checklist

- Narrow the number of colleges you're interested in. Apply for admission to all of these schools.
- Find out everything you can about each school (and the city where it's located). Schedule a personal visit. Talk to the students who attend!
- Take the ACT (and/or SAT) at least twice, if possible, by the April 2022 test date.
- · Visit your high school guidance office, often!



Who Files the FAFSA?

- Student
- Biological/adoptive parent
- If parents are divorced, need parental information (and spouse if remarried) of the parent student resides with
- If biological parents live together but are not married, both incomes/information are included

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Seven Things You Will Need Before Filing the FAFSA

- 1. Your FSA ID (for both Student and Parent)
- 2. Social Security Numbers
- 3. Driver's License Numbers
- 4. Your 2020 Tax Records (or IRS Data Retrieval Tool)
- 5. Records of Untaxed Income (Child Support, Veteran's Non-education benefits, etc.)
- 6. Records of Your Assets (Savings, Checking, Stocks, etc.)
- 7. School(s) You Wish to Attend



Applying for Aid

- Complete and submit the 2022/23 FAFSA.
- Apply for a Federal Username and password (parents too) at FSAID.ED.GOV. Username confirms identity to log onto certain U.S. Department of Education websites.
- Federal income tax return information will be for prior, prior year, 2020.
- Be aware of deadline and priority dates set by schools, scholarship donors, the state of Missouri, etc., especially February 1, 2022.

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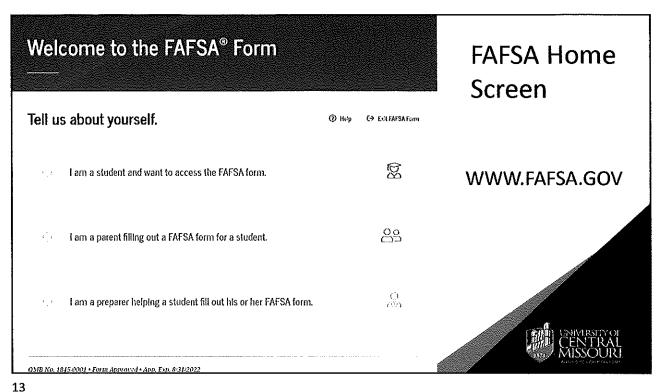
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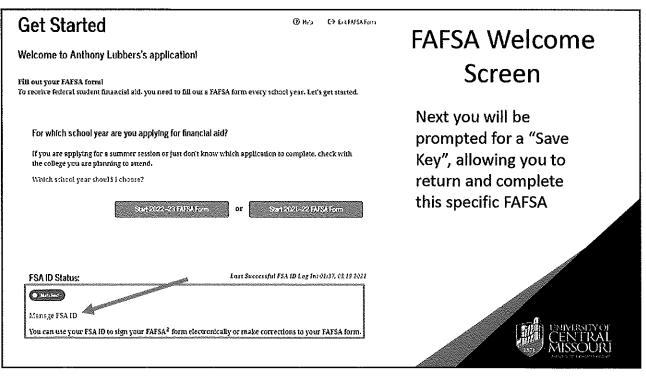
We you will be redirected back to your EAFSA $^{rac{1}{2}}$ form after you have completed				
Create an Account (FSA ID)				
Parents Students Borrowers				
Whether you're a student, parent, or horrower, you'll need to create your own account to complete federal student aid tasks.				
What You Can Use Your Account For				
 Filling our the Free Application for Federal Scuders Aid (FAFSA²) form 				
 Signing your Master Provisionsy Note (SIFN) 				
 Applying for repayment plans 				
Completing four counseling				
Using the Public Service Loan Eurgiveness Help Tool				
Items Needed to Create an Account				
Social Security number				
Your own mobile phone number and/or email address				
(Al Store)				

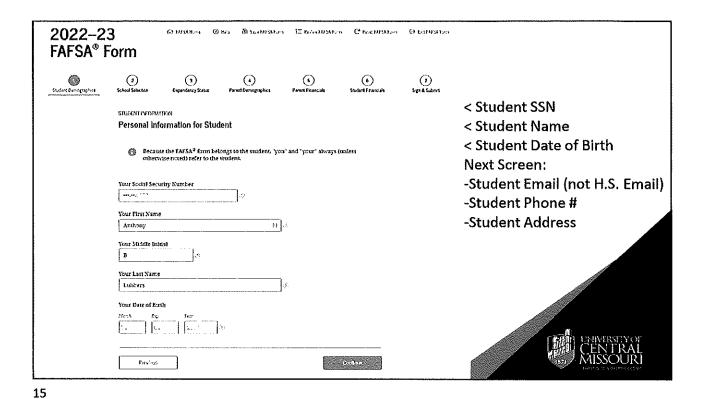
FSAID.ED.GOV

- 1. Name, Date of Birth, Social Security #
- 2. Username, Email, Password
- 3. Mailing Address & Mobile Phone #
- 4. Communication Preference: Email or Postal Mail, or Text
- 5. Challenge Questions
- 6. Verify Email
- 7. Submit
- 8. Wait ~3 days for Social Security Administration Confirmation
- 9. Confirmation from SSA
- 10. Ready to Use your FSA ID!!!







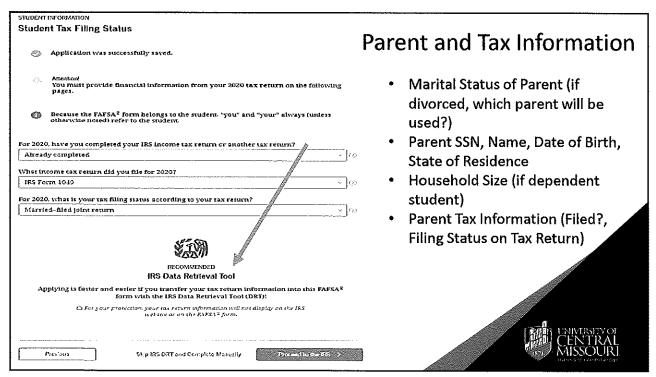


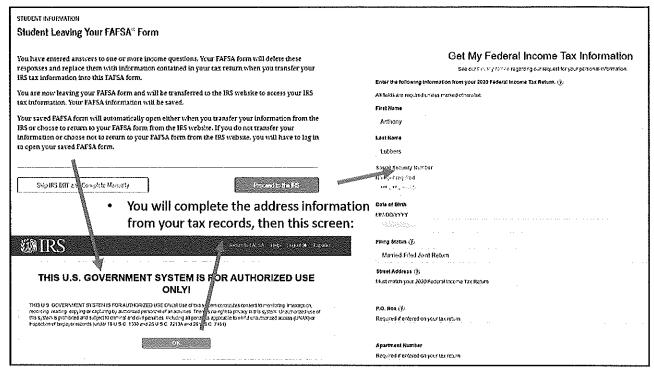
Student Demographics Student E-mail, Citizenship, Address, Residency Gender: only options are Male or Female Student Phone and Driver's License Student Marital Status Student Eligibility (Citizen, Eligible Non-Citizen, or neither) Student Education High School Completion Status Grade Level Degree or Certificate program of study Interested in Work Study? In Foster Care at any time? Highest School completed by Parent(s)

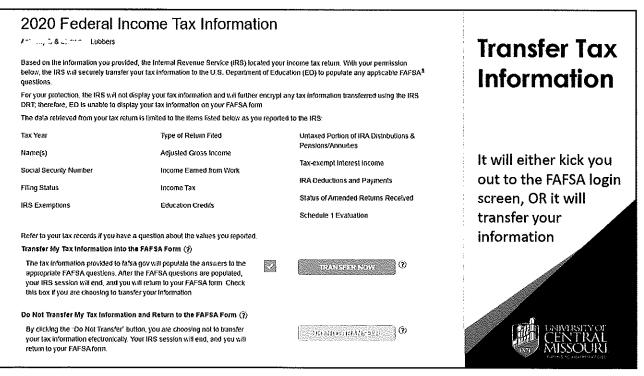
Add Your High School	
Application was successfully saved.	High School Name
Because the FAFSA [®] form belongs to the student, "you" and "your" always (unless otherwise noted) refer to the student.	
To add your high school to your application, select it from the list of results below and then select 'Continue,"	
Siste / Province / Terrhory	Enter your high school
Kansas (2) My country is not listed.	information, then hit search
Cityt	
City-special Arkeness City	(then select your school)
High School Name-epitest	
Samily	T1 1 1 1 1
	Then, you are asked to
	verify the high school
Search Results 1 to 2 of 2	
Ark City Christian Acodemy	that you selected
Arkaneas City, KS	
Arkansas City High	
Arkanias City. ES	
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office (a total total)	MISSOURI
	FAST OF STANDARD TO STANDARD THE STANDARD TO STANDARD THE
Arkansas City High Arkansas City, ES	LNIVERSITY OF CENTRAL MISSOURI

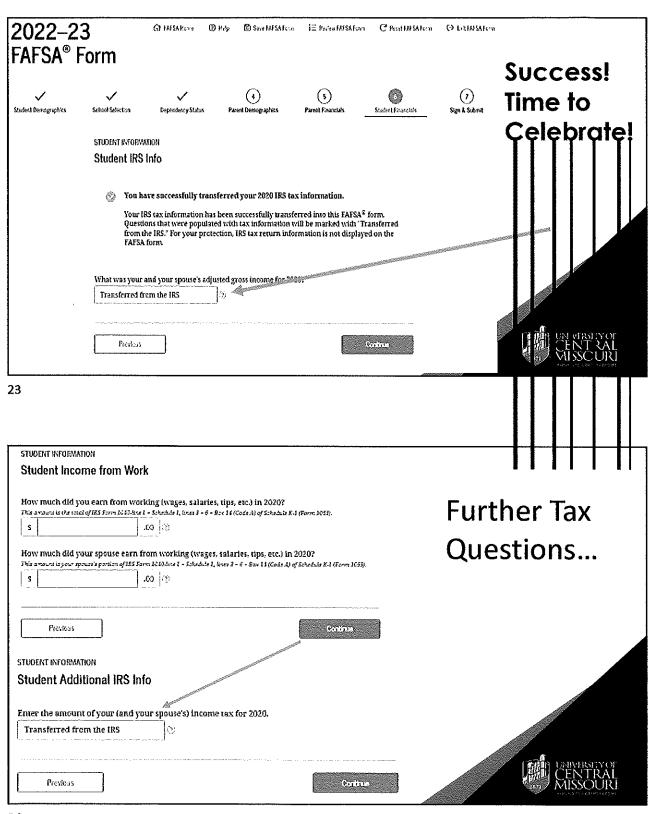
College Search	
Anthony: based on the information you provided, we've determined that you may qualify for federal student aid. Conditue through the application for us to determine how much aid you can receive.	College Name
Here's where you'll search for the colleges to which you'd like to send your FAFSA* information. You can add up to 10 colleges at a time to you'r FAFSA form. Learn what to do it you're applying to more than 10 colleges.	Namo
Make sure you add ALL colleges you're interested in, even if you haven't applied or been accepted yet.	Name
Complete the fields below to search for a college to add to your FAFSA? form. Need help refining your search? Try these search tips.	
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State	Next Screen
Missourt - m	=
Ciry-17,000	Housing Plans
Warrensburg (2)	On-Campus
School Name-optimal	· ·
(7)	 With Parent
5-imb	 Off-Campus
Search Results 1 to 2 of 2	
University of Central Missouri Federal School Code: 692494 Warrensburg: MO View College Info	CERT UNIVERSITY OF
Warrensburg Area Voc Tech Sch Federal School Code: 014434 Warrensburg, MO View College Info	CENTRAL MISSOURI

Student Dependency Status				
Student Household Info	 Will you be 24 or older by Jan. 1? Are you married? 			
Your household size is 2.	3. Working on Master's or PhD/EdD?			
1 1 1	4. Children who receive more than half their support from you between July 1, 2022, and June 30, 2023?			
Number in College Out of the 2 people in your household (as shown above), how many will be college students between July 1, 2022 and June 30, 2023? Include yourself in this number.	5. Dependents (other than children) who will receive more than half of their support from you between July 1, 2022, and June 30, 2023			
4	6. Active Duty Military?			
	7. Ward or Dependent of the Court?			
Province Portons	8. Veteran?			
	9. Emancipated Minor?			
	10. Unaccompanied Youth?			
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Final Questions

- **Child Support Paid**
- Taxable Earnings from Need-Based Employment
- **Child Support Received**
- · Housing, food, and other living allowances paid to members of the military, clergy, and others (including cash payments and cash value of benefits).
- Payments to Pensions (on W-2, box 12)
 - Codes D,E,F,G,H, and S
- Amount of Assets

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By signing this application electronically using your FSA ID (username and password) and/or any other credential or by signing a signature page and mailing it to us. YOU, THE will use federal and/or state student financial sid only to pay the cost of attending en institution of higher education.

- 2. are not in default on a federal student loan or have made satisfactory arrangements
- 3. do not over money back on a federal student grant or have made satisfactory arrangements to repay it,
- A will notify your school if you default on a federal student loan, and
- 5. Will not receive a Federal Peli Grant from more than one school for the same period of

By signing this application electronically using your username and password, and/or any-other credential or by signing a signature page and mailing it to us, you certify that all of the Information you provided is true and complete to the best of your knowledge and you agree, if alked to provide

- 1. information that will verify the accuracy of your completed form, and
- 2. U.S. or state income tax forms that you filed or are required to file.

You also certify that you understand that the secretary of education has the authority to

If you sign this application or any document related to the Federal student sld programs electronically using a username and password, and/or any other credential, you certify that you are the person identified by the username and password, and/or any other credential and have not disclosed that username and password, and/or any other credential to anyone else. If you purposely give false or misleading information, you may be fined up to \$20,000, sent to prison, or both.

[2] I. Anthony Lubbers, agree to the terms outlined above.

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Final Steps

- Summary Page with option to print
- **Agreement of Terms**



Here's what happens next

- You will receive an email version of this page. In 3-5 business days, you will receive an email notifying you that your FAFSA form was processed.
- Your FAFSA information will be made available to your school(s), and they will use it to determine the aid you may be eligible to receive.
- Your school(s) will contact you if they need more information or when they are ready
- to discuss your financial aid award.

 If you have questions about your financial aid package, contact your school(s).

An abbreviated version of your confirmation page has been sent to you at the following email address:

tonyluhbers@yahoo.com

Estimated Expected Family Contribution (EFC) =028343

- . The EFC is a measure of how much you can contribute to the cost of your education.
- Schools use your EFC to determine your federal student aid eligibility:

 The EFC is not how much aid you will receive or how much you have to pay for

ESTIMATED ELIGIBILITY INFORMATION

- . Based on the oligibility coloria, you may be eligible for the following federal student
- Direct Loan Estimate \$9,500.00
- You may also be eligible to receive other federal, state, or institutional grants, scholarships, and/or work-study.

Learn about federal tax benefits for education, including the American Opportunity tax

What's Next?

- Watch for further communications (missing information, award letter, etc.) from your Financial Aid Office
- Complete FAFSA Verification (if selected)



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Verification

- Why would your FAFSA be selected for Verification?
 - Selection could be random
 - Data does not Align on your FAFSA
 - FAFSA is missing information
 - Designed to detect intentional fraud in some cases
- FA Office must verify
 - **Adjusted Gross Income**
 - Untaxed Portions of IRA Distributions & Pensions •
 - Tax-Exempt Interest Income
 - **Household Size**

- U.S. Income Tax Paid
- IRA Deductions & Payments
- Number in College
- · Education Credits



Special Circumstances

Your FAFSA can be updated by the Financial Aid Office for one or more of the following events:

- Loss of employment or benefits.
- Death of a parent or other family member
- Separation or divorce
- Retirement
- Higher than normal out-of-pocket medical, child care, or transportation costs

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More Information?

- High school guidance office!
- College and university websites, brochures, and viewbooks
- studentaid.ed.gov or https://studentaid.gov/aid-estimator/

Scholarship Searches

- Fastweb.com
- Collegeanswer.com (SallieMae Sponsored)
- College Board https://bigfuture.collegeboard.org/scholarship-search
- ScholarshipGuidance.com

Generally, avoid any site that charges you to do a scholarship search

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